

To all the investors in the specialised investment fund constituted in the form of an investment company with variable capital LFP I SICAV SIF S.A., established and having its registered office in L-1946 Luxembourg, 9-11, rue Louvigny, registered in the Luxembourg Trade and Companies Register under number B151371 (hereafter “LFP I”):

By way of a decision of the District Court of and in Luxembourg (*Tribunal d’arrondissement de et à Luxembourg*) of 5 May 2022, LFP I has been dissolved and its liquidation has been ordered (hereafter the “Judgment of 5 May 2022”).

Me Christian STEINMETZ, avocat à la Cour, with professional address in 30, rue Marie-Adélaïde in L-2128 Luxembourg, has been appointed as judicial liquidator by the Court.

Me STEINMETZ, acting nowadays as judicial liquidator of LFP I has, in his former capacity as provisional administrator of LFP I (from 4 January 2021 until 5 May 2022) gained extensive knowledge of the various problems that LFP I has been facing for several years now.

Multiple legal proceedings against i.a. former directors, service providers or even the local regulator (CSSF) were launched by the last directors of LFP I. All of these proceedings are still pending today, and where possible both from a procedural and from a financial point of view (please see hereafter), have been pursued by Me STEINMETZ acting previously as provisional administrator of LFP I.

It is a fact that some compartments have been severely impacted by frauds committed by different persons, all of which have been reported either to the local public prosecutor and/or investigation judge or to the relevant authorities abroad. Several criminal investigation cases have been opened and are currently ongoing in the Grand-duchy of Luxembourg and in Belgium respectively against the suspected fraudsters. Please note that due to the investigative secrecy, no substantial pieces of information can be shared at this stage of the investigations.

Me STEINMETZ, acting as of 5 May 2022 in his capacity as judicial liquidator of LFP I has been facing and still continues to face i.a. the issue that there are no longer sufficient funds in some compartments with the consequence that i.a. pending litigations concerning the interests of investors in these compartments had to be put on hold pending a decision to be taken by the investors of the relevant compartments to either inject further funds in order to finance such pending litigation in the future or, should the investors of these compartments decide not to inject further funds for such purpose, to withdraw all pending litigations.

Me STEINMETZ, acting as judicial liquidator of LFP I SICAV SIF S.A., will convene in the coming weeks information meetings for the shareholders of each compartment with the objective to present the current financial situation of LFP I and of the compartments to the respective shareholders.

Please note that all correspondence and official communications on behalf of LFP I will be issued solely by Me STEINMETZ acting as judicial liquidator who, pursuant to the Judgment of 5 May 2022, is the only person legally entitled to represent LFP I as well as the investors and the creditors of LFP I.

Luxembourg, 24 May 2022.

Christian STEINMETZ
as judicial liquidator of LFP I SICAV SIF S.A.