

## Answers to a selection of questions raised by investors of LFP I SICAV SIF S.A.

**1) “Please give an overview of the course of actions with LFP I SICAV SIF since the date of your appointment in January 2021.”** Please be aware that as *administrateur provisoire*, my role was to manage the fund in a conservative manner. Some forty (40) cases (against i.a. former directors of LFP I SICAV SIF S.A., custodian banks, auditor, CSSF but also, at the level of several compartments against various local and/or foreign companies and individuals directly or indirectly involved in cash flows etc.) had already been filed when I was appointed as *administrateur provisoire*. All these cases have been pursued in Luxembourg and Belgium respectively. In addition, I have been trying (and still am trying) to get the full picture of what has happened in this fund, especially from an accountancy point of view as well so that NAV’s can be calculated again (the last available NAV’s – to be verified and confirmed still by a chartered accountant! – date back to March 2019). I am also busy trying to identify all payments of investors’ money that were made in the past with the objective to recover all such invested money.

**2) “What are the expected next steps?”** My major focus at the moment is still to identify all assets held (or that should be held) by each compartment and to make sure that the accountancy of LFP I SICAV SIF S.A. gives a true image of the current situation of each compartment and of LFP I SICAV SIF S.A. as a whole.

**3) “What is the status of the legal actions taken by the previous directors against the previous custodian Société Générale, ABN Amro, previous auditor PWC, previous fund management company Alter Domus, previous administrator APEX? Are these still ongoing? If so, who is representing LFP I SICAV SIF in these actions?”** Yes, all pending actions are currently ongoing. Me Donald Venkatapen, avocat à la Cour registered with the Luxembourg bar, has been the lawyer representing LFP I SICAV SIF’s interests in all such proceedings for several years now and I have chosen to continue to work with him on all these cases. Me Venkatapen has a very good knowledge of all these cases and a lot of background information that prove to be very helpful.

**4) “Are there any further legal actions taken against any other suspects involved in this fraud?”** This remains to be seen, but it seems that all suspects have been sued by now. Since most of the “investments” made involve companies or assets located abroad, foreign authorities (i.e. public prosecutors, investigating judges and courts) are involved as well. As you can imagine, these cases will still take a lot of time and it shall be stressed that all these cases are covered by criminal secrecy, which means that I will not be in a position to give regular updates on these cases.

**5) “Do you plan to arrange any shareholder meetings?”** As announced on my website, I have indeed the intention to hold information meetings for investors at the level of each compartment as soon as I know precisely what assets each compartment is holding or should be holding based on cash flows identified. Unfortunately, the recovering process of crucial pieces of information and/or pieces of evidence is lengthy, which will inevitably have as a consequence that I am currently not in a position to provide as many pieces of information to investors as I would wish to. I will do my best to keep investors abreast of all new significant developments of the liquidation process.

**6) “How are you keeping shareholders informed of the developments around LFP I SICAV SIF? Is there any regular information letter?”** By way of publications of information notices on my website under « Important information » → « LFP I SICAV SIF S.A. ». Should there be sensitive pieces of information/pieces of evidence to be submitted selectively to the investors of an individual compartment, I will publish those under « Password protected area » while providing all investors of the relevant compartment with a dedicated password.

Luxembourg, 11 July 2022.

Christian STEINMETZ  
as judicial liquidator of  
LFP I SICAV SIF S.A.