



Christian STEINMETZ
Avocat à la Cour, LL.M (King's College London)

Luxembourg, 12 July 2022

To all the investors in the specialised investment fund constituted in the form of an investment company with variable capital **LFP I SICAV SIF S.A.**, established and having its registered office in L-1946 Luxembourg, 9-11, rue Louvigny, registered with the Luxembourg Trade and Companies Register under the number B151371 (hereafter "LFP I")

Dear Investor,

By way of a decision of the District Court of and in Luxembourg (*Tribunal d'arrondissement de et à Luxembourg*) of 5 May 2022, LFP I has been dissolved and its liquidation has been ordered (hereafter the "Judgment of 5 May 2022").

I, the undersigned, Me Christian STEINMETZ, avocat à la Cour, with professional address in 30, rue Marie-Adélaïde in L-2128 Luxembourg, have been appointed as judicial liquidator by the Court.

In my former capacity as Court appointed provisional administrator of LFP I (from 4 January 2021 until 4 May 2022) I have gained extensive knowledge of the various problems that LFP I has been facing for several years now.

Multiple legal proceedings against i.a. former directors, service providers or even the local regulator (CSSF) were launched by the last directors of LFP I. All of these cases are still pending today, and where possible both from a procedural and from a financial point of view (please see hereafter), have been pursued by me acting previously as provisional administrator of LFP I.

It is a fact that some compartments have been severely impacted by frauds committed by different persons, all of which have been reported either to the local public prosecutor and/or investigation judge or to the relevant authorities abroad. Several criminal investigation cases have been opened and are currently ongoing in the Grand-duchy of Luxembourg and in Belgium respectively against the suspected fraudsters. Please note that due to the investigative secrecy, I have no access to these files with the consequence that I cannot provide you with any pieces of information regarding these cases.

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I have been facing i.a. the problem that there are no longer sufficient funds in some compartments with the consequence that i.a. pending cases concerning the interests of investors of these compartments had to be put on hold pending a decision to be taken by the investors of the relevant compartments to either inject further funds in order to finance such pending litigation in the future or, should the investors of these compartments decide not to inject further funds for such purpose, to withdraw all pending cases.

I had originally planned to convene information meetings for investors in the weeks following the dissolution and liquidation of LFP I with the objective to present the current financial situation of LFP I and of its different compartments to the respective shareholders. Unfortunately however, the recovering process of crucial pieces of information and documents is lengthy, which inevitably has as a consequence that I am currently not in a position to provide as many pieces of information to investors as I would wish to.

Meanwhile I will continue to do my best to keep investors abreast of all new significant developments of the liquidation process by way of publications on my website only. So please consult my website regularly for any updates and other messages to investors and refrain from sending spontaneous requests as I cannot and will not reply to them.

Please be aware also that neither the former directors (more precisely Mr. David Mapley and Mr. Tudor Fedeles) nor any persons related directly or indirectly to the compartment named "The Equity Power Fund" (more precisely Mr. JJ Noomen and Mr. Levi Dewaegnaere) have been mandated by me neither to contact you directly nor to provide any pieces of information to you nor to submit any requests to you nor to get in touch with you for whatever other purpose and in whatever capacity. Should any of these persons or any other person contact you directly or indirectly regarding LFP I, I suggest that you submit that information to me immediately.

All correspondences and official communications on behalf of LFP I will continue to be issued solely by me acting as judicial liquidator as, pursuant to the Judgment of 5 May 2022, I am the only person legally entitled to represent LFP I as well as its investors and creditors.

Kind regards

Christian STEINMETZ
as judicial liquidator of LFP I SICAV SIF S.A.