

Recent developments in the bankruptcy case of CYBERServices Europe S.A. (hereafter “CYBERServices”)

As already announced in the past, CYBERServices has a considerable claim against a company governed by German law named WDB Abwicklungs AG (formerly Wirecard Bank AG, hereafter „WDB“) which is currently undergoing a voluntary liquidation.

Even though the receiver of CYBERServices has provided WDB’s liquidator with extensive pieces of information, documents and oral explanations in order to support CYBERServices’ claim, WDB’s liquidator remains reluctant to accept at this stage the amount of CYBERServices’ claim. Therefore, discussions with WDB’s liquidator currently go on.

As for CYBERServices’ claim against its sole shareholder, i.e. CYBERSERVICES S.A. (a Swiss law company which is in bankruptcy as well), a formal claim has meanwhile been filed with the bankruptcy estate of that Swiss law company and the receiver of CYBERServices is now waiting for any kind of news regarding that bankruptcy case.

The receiver would like to take this opportunity to repeat once again, that due to the considerable amount of work he is facing with this bankruptcy case, he will not reply to any requests made by either the creditors themselves or persons that are purportedly acting in their names and on their behalf. All creditors of CYBERServices that have filed a claim with this bankruptcy estate will be kept informed about any new developments by way of messages published from time to time and as the receiver solely deems useful on the receiver’s website www.steinmetz-avocat.lu under “*bankruptcies and liquidations important information*” only.

Luxembourg, 17 April 2023.

Christian STEINMETZ
as bankruptcy receiver of
CYBERServices Europe S.A.